

SUMMARY OF SYNOPSIS OF 2013 AUDIT REPORT
EAST BRUNSWICK TOWNSHIP FIRE DISTRICT #1
COUNTY OF MIDDLESEX, NEW JERSEY
FOR THE YEARS ENDED DECEMBER 31, 2013 AND DECEMBER 31, 2012
AS REQUIRED BY N.J.S. 40A:5-7
BALANCE SHEET
GOVERNMENTAL FUNDS

	Total Governmental Funds	
	December 31,	
	2013	2012
<u>ASSETS</u>		
Assets:		
Cash and Cash Equivalents	\$ 2,734,375.15	\$ 2,593,411.57
Accounts Receivable	21,782.65	608,999.15
Interfunds Receivable	1,387,781.93	507,285.62
TOTAL ASSETS	\$ 4,143,939.73	\$ 3,709,696.34
<u>LIABILITIES</u>		
Liabilities:		
Accounts Payable	\$ 139,650.91	\$ 181,546.61
Interfunds Payable	1,383,593.44	469,187.16
Total Liabilities	\$ 1,523,244.35	\$ 650,733.77
<u>NET POSITION</u>		
Net Position:		
Committed for Year-end Encumbrances	\$ 79,340.17	\$ 456,096.51
Assigned - Designated for Subsequent Year's Expenditures	362,562.15	566,467.12
Unassigned	2,178,793.06	2,036,398.94
Total Net Position	\$ 2,620,695.38	\$ 3,058,962.57

SUMMARY OF SYNOPSIS OF 2013 AUDIT REPORT
EAST BRUNSWICK TOWNSHIP FIRE DISTRICT NO. 1
COUNTY OF MIDDLESEX, NEW JERSEY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION
GOVERNMENTAL FUNDS
FOR THE YEARS ENDED DECEMBER 31, 2013 AND 2012

	<u>Total Governmental Funds</u>	
	December 31,	
	<u>2013</u>	<u>2012</u>
<u>REVENUES:</u>		
Miscellaneous Revenues	\$ 47,056.78	\$ 36,104.56
Operating Grant Revenue	6,356.82	6,356.82
Miscellaneous Revenues Offset with Appropriations	101,077.84	92,509.25
Amount to be Raised by Taxation to Support the District Budget	<u>1,906,000.00</u>	<u>1,906,000.00</u>
Total Revenues	<u>\$ 2,060,491.44</u>	<u>\$ 2,040,970.63</u>
<u>EXPENDITURES:</u>		
Administration	\$ 510,818.15	\$ 535,622.87
Cost of Operations and Maintenance	954,545.36	954,900.83
Operating Appropriations Offset with Revenues	146,469.90	173,020.63
Length of Service Award Program	72,688.00	66,543.00
Capital Projects	552,001.22	1,112,259.64
Debt Service:		
Principal	134,000.00	188,000.00
Interest	<u>128,236.00</u>	<u>50,556.00</u>
Total Expenditures	<u>\$ 2,498,758.63</u>	<u>\$ 3,080,902.97</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	<u>\$ (438,267.19)</u>	<u>\$ (1,039,932.34)</u>
Net Change in Net Position	\$ (438,267.19)	\$ (1,039,932.34)
Net Position, January 1	<u>3,058,962.57</u>	<u>4,098,894.91</u>
Net Position, December 31	<u>\$ 2,620,695.38</u>	<u>\$ 3,058,962.57</u>

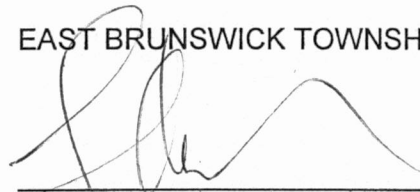
SUMMARY OF SYNOPSIS OF 2013 AUDIT REPORT
TOWNSHIP OF EAST BRUNSWICK FIRE DISTRICT #1
MIDDLESEX COUNTY, NEW JERSEY
AS REQUIRED BY N.J.S. 40A:5-7

RECOMMENDATION

None.

The preceding summary of synopsis was prepared from the report of audit of the Township of East Brunswick Fire District #1, County of Middlesex, for the calendar year 2013. This report of audit, submitted by Gerard Stankiewicz, Certified Public Accountant, of the firm Samuel Klein and Company, expressed an unqualified opinion and is on file at the Fire District office at 680 Old Bridge Turnpike, East Brunswick Township and may be inspected by any interested person.

EAST BRUNSWICK TOWNSHIP FIRE DISTRICT #1



Frederick J. Hoover, Clerk of the Board