

SUMMARY OF SYNOPSIS OF 2014 AUDIT REPORT  
EAST BRUNSWICK TOWNSHIP FIRE DISTRICT #1  
COUNTY OF MIDDLESEX, NEW JERSEY  
FOR THE YEARS ENDED DECEMBER 31, 2014 AND DECEMBER 31, 2013  
AS REQUIRED BY N.J.S. 40A:5-7  
BALANCE SHEET  
GOVERNMENTAL FUNDS

	<u>Total Governmental Funds</u>	
	<u>December 31,</u>	
	<u>2014</u>	<u>2013</u>
<b><u>ASSETS</u></b>		
Assets:		
Cash and Cash Equivalents	\$ 2,609,074.34	\$ 2,734,375.15
Accounts Receivable	35,099.95	21,782.65
Interfunds Receivable	<u>1,022,923.37</u>	<u>1,387,781.93</u>
Total Assets	<u>\$ 3,667,097.66</u>	<u>\$ 4,143,939.73</u>
<b><u>LIABILITIES</u></b>		
Liabilities:		
Accounts Payable	\$ 199,510.00	\$ 139,650.91
Interfunds Payable	<u>942,920.20</u>	<u>1,383,593.44</u>
Total Liabilities	<u>\$ 1,142,430.20</u>	<u>\$ 1,523,244.35</u>
<b><u>NET POSITION</u></b>		
Net Position:		
Committed for Year-end Encumbrances	\$ 5,986.26	\$ 79,340.17
Assigned - Designated for Subsequent Year's Expenditures	386,694.35	362,562.15
Unassigned	<u>2,211,986.85</u>	<u>2,178,793.06</u>
Total Net Position	<u>\$ 2,604,667.46</u>	<u>\$ 2,620,695.38</u>

**SUMMARY OF SYNOPSIS OF 2014 AUDIT REPORT**  
**EAST BRUNSWICK TOWNSHIP FIRE DISTRICT NO. 1**  
**COUNTY OF MIDDLESEX, NEW JERSEY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013**

	<u>Total Governmental Funds</u>	
	<u>December 31,</u>	
	<u>2014</u>	<u>2013</u>
<b><u>REVENUES:</u></b>		
Miscellaneous Revenues	\$ 42,402.02	\$ 47,056.78
Operating Grant Revenue	6,356.82	6,356.82
Miscellaneous Revenues Offset with Appropriations	110,993.45	101,077.84
Amount to be Raised by Taxation to Support the District Budget	<u>1,976,000.00</u>	<u>1,906,000.00</u>
Total Revenues	<u>\$ 2,135,752.29</u>	<u>\$ 2,060,491.44</u>
<b><u>EXPENDITURES:</u></b>		
Administration	\$ 627,076.59	\$ 510,818.15
Cost of Operations and Maintenance	955,696.07	954,545.36
Operating Appropriations Offset with Revenues	144,478.47	146,469.90
Length of Service Award Program	66,760.00	72,688.00
Capital Projects	759,369.08	552,001.22
Debt Service:		
Principal	200,000.00	134,000.00
Interest	<u>148,400.00</u>	<u>128,236.00</u>
Total Expenditures	<u>\$ 2,901,780.21</u>	<u>\$ 2,498,758.63</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	<u>\$ (766,027.92)</u>	<u>\$ (438,267.19)</u>
Other Financing Sources/(Uses):		
Governmental Loan	<u>\$ 750,000.00</u>	<u>\$ -</u>
Net Change in Net Position	\$ (16,027.92)	\$ (438,267.19)
Net Position, January 1	<u>2,620,695.38</u>	<u>3,058,962.57</u>
Net Position, December 31	<u>\$ 2,604,667.46</u>	<u>\$ 2,620,695.38</u>

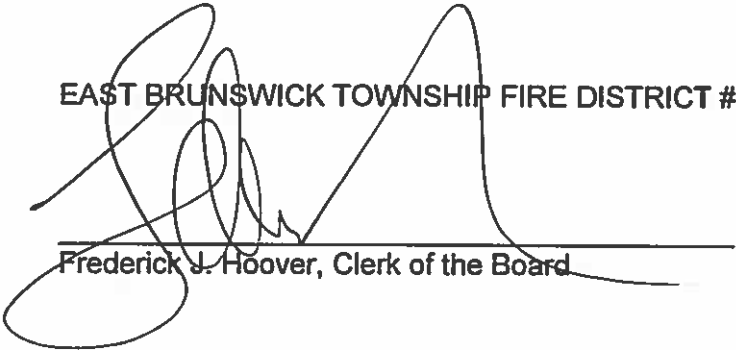
**SUMMARY OF SYNOPSIS OF 2014 AUDIT REPORT**  
**TOWNSHIP OF EAST BRUNSWICK FIRE DISTRICT #1**  
**MIDDLESEX COUNTY, NEW JERSEY**  
**AS REQUIRED BY N.J.S. 40A:5-7**

**RECOMMENDATION**

None.

The preceding summary of synopsis was prepared from the report of audit of the Township of East Brunswick Fire District #1, County of Middlesex, for the calendar year 2014. This report of audit, submitted by Gerard Stankiewicz, Certified Public Accountant, of the firm Samuel Klein and Company, whose report dated January 7, 2016 expressed an unmodified opinion and is on file at the Fire District office at 680 Old Bridge Turnpike, East Brunswick Township and may be inspected by any interested person.

**EAST BRUNSWICK TOWNSHIP FIRE DISTRICT #1**



Frederick J. Hoover, Clerk of the Board

